



**Swansea University
Prifysgol Abertawe**

**FACULTY OF SCIENCE AND
ENGINEERING**

**UNDERGRADUATE STUDENT
HANDBOOK**

YEAR 2 (FHEQ LEVEL 5)

**ACTUARIAL SCIENCE
DEGREE PROGRAMMES**

**SUBJECT SPECIFIC
PART TWO OF TWO
MODULE AND COURSE STRUCTURE
2023-24**

DISCLAIMER

The Faculty of Science and Engineering has made all reasonable efforts to ensure that the information contained within this publication is accurate and up-to-date when published but can accept no responsibility for any errors or omissions.

The Faculty of Science and Engineering reserves the right to revise, alter or discontinue degree programmes or modules and to amend regulations and procedures at any time, but every effort will be made to notify interested parties.

It should be noted that not every module listed in this handbook may be available every year, and changes may be made to the details of the modules. You are advised to contact the Faculty of Science and Engineering directly if you require further information.

The 23-24 academic year begins on 25 September 2023

Full term dates can be found [here](#)

DATES OF 23-24 TERMS

25 September 2023 – 15 December 2023

8 January 2024 – 22 March 2024

15 April 2024 – 07 June 2024

SEMESTER 1

25 September 2023 – 29 January 2024

SEMESTER 2

29 January 2024 – 07 June 2024

SUMMER

10 June 2024 – 20 September 2024

IMPORTANT

Swansea University and the Faculty of Science of Engineering takes any form of **academic misconduct** very seriously. In order to maintain academic integrity and ensure that the quality of an Award from Swansea University is not diminished, it is important to ensure that all students are judged on their ability. No student should have an unfair advantage over another as a result of academic misconduct - whether this is in the form of **Plagiarism, Collusion** or **Commissioning**.

It is important that you are aware of the **guidelines** governing Academic Misconduct within the University/Faculty of Science and Engineering and the possible implications. The Faculty of Science and Engineering will not take intent into consideration and in relation to an allegation of academic misconduct - there can be no defence that the offence was committed unintentionally or accidentally.

Please ensure that you read the University webpages covering the topic – procedural guidance [here](#) and further information [here](#). You should also read the Faculty Part One handbook fully, in particular the pages that concern Academic Misconduct/Academic Integrity.

Welcome to the Faculty of Science and Engineering!

Whether you are a new or a returning student, we could not be happier to be on this journey with you.

At Swansea University and in the Faculty of Science and Engineering, we believe in working in partnership with students. We work hard to break down barriers and value the contribution of everyone.

Our goal is an inclusive community where everyone is respected, and everyone's contributions are valued. Always feel free to talk to academic, technical and administrative staff, administrators - I'm sure you will find many friendly helping hands ready to assist you. And make the most of living and working alongside your fellow students.

During your time with us, please learn, create, collaborate, and most of all – enjoy yourself!

Professor David Smith
Pro-Vice-Chancellor and Executive Dean
Faculty of Science and Engineering



Faculty of Science and Engineering	
Pro-Vice-Chancellor and Executive Dean	Professor David Smith
Director of Faculty Operations	Mrs Ruth Bunting
Associate Dean – Student Learning and Experience (SLE)	Professor Laura Roberts
School of Mathematics and Computer Science	
Head of School	Professor Elaine Crooks
School Education Lead	Dr Neal Harman
Head of Mathematics	Professor Vitaly Moroz
Mathematics Programme Director	Dr Kristian Evans
Year Coordinators	Year 0 – Dr Zeev Sobol Year 1 – Dr Nelly Villamizar Year 2 – Professor Chenggui Yuan Year 3 – Professor Grigory Garkusha Year 4 – Professor Grigory Garkusha MSc – Dr Guo Liu

STUDENT SUPPORT

The Faculty of Science and Engineering has two **Reception** areas - Engineering Central (Bay Campus) and Wallace 223c (Singleton Park Campus).

Standard Reception opening hours are Monday-Friday 8.30am-4pm.

The **Student Support Team** provides dedicated and professional support to all students in the Faculty of Science and Engineering. Should you require assistance, have any questions, be unsure what to do or are experiencing difficulties with your studies or in your personal life, our team can offer direct help and advice, plus signpost you to further sources of support within the University. There are lots of ways to get information and contact the team:

Email: studentsupport-scienceengineering@swansea.ac.uk (Monday–Friday, 9am–5pm)

Call: +44 (0) 1792 295514 (Monday-Friday, 10am–12pm, 2–4pm).

Zoom: By appointment. Students can email, and if appropriate we will share a link to our Zoom calendar for students to select a date/time to meet.

The current student **webpages** also contain useful information and links to other resources:

<https://myuni.swansea.ac.uk/fse/>

READING LISTS

Reading lists for each module are available on the course Canvas page and are also accessible via <http://ifindreading.swan.ac.uk/>. We've removed reading lists from the 23-24 handbooks to ensure that you have access to the most up-to-date versions.

We do not expect you to purchase textbooks, unless it is a specified key text for the course.

THE DIFFERENCE BETWEEN COMPULSORY AND CORE MODULES

Compulsory modules must be **pursued** by a student.

Core modules must not only be **pursued**, but also **passed** before a student can proceed to the next level of study or qualify for an award. Failures in core modules must be redeemed.

Further information can be found under “Modular Terminology” on the following link -

<https://myuni.swansea.ac.uk/academic-life/academic-regulations/taught-guidance/essential->

[info-taught-students/your-programme-explained/](#)

Year 2 (FHEQ Level 5) 2023/24
Actuarial Science
 BSc Actuarial Science[N323,N325]
 BSc Actuarial Science with a Year Abroad[N326]

Coordinator: Prof C Yuan

Compulsory Modules

Semester 1 Modules	Semester 2 Modules
MA-252 Probability Theory 15 Credits Prof C Yuan/Prof E Lytvynov	MA-274 Credibility, Liability and Ruin 15 Credits Dr Z Sobol
MN-2004 Corporate Finance 1 15 Credits Dr F Huang	MA-292 Statistical Data Analysis 15 Credits Dr K Evans
MN-2066 Investments: Assets; Equities and Bonds 15 Credits Dr R Chen	MN-2573 Principles of Financial Accounting 15 Credits Dr Y Liang
Total 120 Credits	

Optional Modules

Choose exactly 15 credits

MAWXXX modules are for students who wish to study part of their course through the medium of Welsh.

MA-201	Multi-variable analysis	Prof V Moroz	TB1	15 (CORE)
MAW201	Dadansoddi Aml-Newidyn	Prof V Moroz	TB1	15 (CORE)

And

Choose exactly 15 credits

MA-202	Metric spaces and measure theory	Prof V Moroz	TB2	15 (CORE)
MAW202	Gofodau Metrig a Theori Mesur	Prof V Moroz	TB2	15 (CORE)

And

Choose exactly 0 credits

MA-203	Professional Development and Career Planning	Miss VV Wislocka/Miss VV Wislocka	TB1	0
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Year 2 (FHEQ Level 5) 2023/24
Actuarial Science
 BSc Actuarial Science with a Year in Industry[N324]

Coordinator: Prof C Yuan

Compulsory Modules

Semester 1 Modules	Semester 2 Modules
MA-203 Professional Development and Career Planning 0 Credits Miss VV Wislocka/Miss VV Wislocka CORE	MA-274 Credibility, Liability and Ruin 15 Credits Dr Z Sobol
MA-252 Probability Theory 15 Credits Prof C Yuan/Prof E Lytvynov	MA-292 Statistical Data Analysis 15 Credits Dr K Evans
MN-2004 Corporate Finance 1 15 Credits Dr F Huang	MN-2573 Principles of Financial Accounting 15 Credits Dr Y Liang
MN-2066 Investments: Assets; Equities and Bonds 15 Credits Dr R Chen	
Total 120 Credits	

Optional Modules

Choose exactly 15 credits

MAWXXX modules are for students who wish to study part of their course through the medium of Welsh.

MA-201	Multi-variable analysis	Prof V Moroz	TB1	15 (CORE)
MAW201	Dadansoddi Aml-Newidyn	Prof V Moroz	TB1	15 (CORE)

And

Choose exactly 15 credits

MA-202	Metric spaces and measure theory	Prof V Moroz	TB2	15 (CORE)
MAW202	Gofodau Metrig a Theori Mesur	Prof V Moroz	TB2	15 (CORE)

MA-201 Multi-variable analysis	
Credits: 15 Session: 2023/24 September-January	
Pre-requisite Modules: MA-101; MA-102; MA-111; MA-112	
Co-requisite Modules:	
Lecturer(s): Prof V Moroz	
Format: 44	
Delivery Method: All programmes will employ a blended approach to delivery using the Canvas digital learning platform.	
On campus	
Module Aims: The module introduces fundamental concepts of the analysis in n-dimensional spaces such convergence, continuity, differentiability, integrability and elements of vector calculus.	
Module Content: <ul style="list-style-type: none"> • The space \mathbb{R}^n: inner product, norm, Schwarz inequality • Topology of \mathbb{R}^n: interior and boundary points, open and closed sets • Sequences in \mathbb{R}^n: convergence, sub-sequences, Cauchy sequences • Sequential compactness, Heine-Borel theorem • Functions: limits, continuity, preservation of compactness, maxima and minima • Partial derivatives, directional derivative, Jacobi matrix • Differentiation on \mathbb{R}^n: definition, properties, chain rule • Mean value theorem, implicit and inverse function theorems • Optimization: gradient, Hessian, maxima and minima of functions on \mathbb{R}^n • Curves in \mathbb{R}^n • Iterated integrals, Fubini theorem • Volume integrals, integrable sets, integrable functions • Oriented line integral of a vector field • Green's theorem on the plane • Conservative vector fields, area formula on the plane 	
Intended Learning Outcomes: At the end of this module students should be able to:	
<ol style="list-style-type: none"> 1) understand basic concepts of topology, distinguish open and close sets in \mathbb{R}^n 2) analyse convergence of sequences in \mathbb{R}^n and continuity of multidimensional mappings 3) handle partial derivatives and Jacobians 4) discuss basic properties of differentiable functions of several variables 5) compute iterated and volume integrals 6) apply Green's theorem on the plane 	
Assessment:	Examination (80%) Assignment 1 (20%)
Resit Assessment:	Examination (Resit instrument) (100%)
Assessment Description: Examination: A closed book examination to take place at the end of the module.	
Assignment 1: formed of a number of coursework assignments along with participation in the module during the semester. The assignments will develop student's skills in abstract thinking, advanced problem solving, and developing complex logical arguments.	
Moderation approach to main assessment: Moderation of the entire cohort as Check or Audit	
Assessment Feedback: For the homework assignments, students will receive feedback in the form of marks, model solutions, overall feedback on the cohort performance, and some individual comments on their work.	
For the exam, students will receive feedback in the form of marks and overall feedback on the cohort performance. Further, individualised feedback, can be provided upon request.	
Failure Redemption: Supplementary examination.	

Additional Notes: Delivery of teaching will be on-campus. Continuous assessment will be submitted online.

Available to visiting and exchange students

MA-202 Metric spaces and measure theory	
Credits: 15 Session: 2023/24 January-June	
Pre-requisite Modules: MA-101; MA-102; MA-111; MA-112	
Co-requisite Modules: MA-201	
Lecturer(s): Prof V Moroz	
Format: 44	
Delivery Method: All programmes will employ a blended approach to delivery using the Canvas digital learning platform.	
On campus	
Module Aims: The module extends ideas such as continuity and convergence to metric spaces and introduces key concepts in the general theory of measure and Lebesgue integration.	
Module Content: <ul style="list-style-type: none"> • Metric spaces, topological notions (boundary, interior, open and closed set, closure) • Convergence in metric spaces • Cauchy sequences, complete metric spaces • Compact metric spaces • Connected metric spaces • Continuous mappings on metric spaces • Contraction mapping theorem • Pointwise and uniform convergence • The metric of uniform convergence • Uniform convergence and continuity • Series of functions, Weierstrass M-test, Taylor series • Basic measure theory, measurable sets, relation to probability theory • Measurable functions • Lebesgue integral, basic properties • Fatou theorem, monotone and dominated convergence • L^p-spaces 	
Intended Learning Outcomes: At the end of this module students should be able to: <ol style="list-style-type: none"> 1) demonstrate understanding of the basic concepts of metric spaces such as convergence, completeness, compactness and connectedness 2) identify contraction mappings 3) distinguish between pointwise and uniform convergence 4) investigate convergence of series of functions using the Weierstrass M-test 5) demonstrate understanding of the basic concepts of measure theory and its interaction with probability theory 6) compare the Lebesgue integral to the standard Riemann integral 7) recognise situations in which to use the monotone and dominated convergence theorem 	
Assessment:	Examination (80%) Coursework 1 (6%) Coursework 2 (7%) Coursework 3 (7%)
Resit Assessment:	Examination (Resit instrument) (100%)
Assessment Description: Examination: A closed book examination to take place at the end of the module. Courseworks 1-3: This coursework will develop students' skills in problem solving, and developing and writing logical arguments.	
Moderation approach to main assessment: Moderation of the entire cohort as Check or Audit	
Assessment Feedback: For the homework assignments, students will receive feedback in the form of marks, model solutions, overall feedback on the cohort performance, and some individual comments on their work. For the exam, students will receive feedback in the form of marks and overall feedback on the cohort performance. Further, individualised feedback, can be provided upon request.	

Failure Redemption: Supplementary examination.

Additional Notes: Delivery of teaching will be on-campus. Continuous assessment will be submitted online.

Available to visiting and exchange students

MA-203 Professional Development and Career Planning
Credits: 0 Session: 2023/24 September-January
Pre-requisite Modules:
Co-requisite Modules:
Lecturer(s): Miss VV Wislocka, Miss VV Wislocka
Format: 6 hours consisting of live lectures which will include guest lectures with employers, previous students. Face to face delivery.
Delivery Method: Delivery of teaching will be live, whilst assessments will be self-directed activities online.
Module Aims: This module is a mandatory module for all students who have enrolled (or transferred) onto the Science Industrial Placement Year but is also available to all other maths students. The module focuses on the underpinning and fundamental requisites required to gain, enter and progress through a successful career. Learners will be introduced to (a) sourcing placements, CV writing, and application techniques; (b) Interview techniques, how to pitch yourself and be successful; (c) workplace fundamentals and IP awareness, behaviors and expectations; and, (d) Key employability skills; getting the most from your job or Industrial Placement.
Module Content: How to find placements and the main sites to use, Cv writing, CV do's and dont's Writing a cover letter Assessments centres, interview techniques and mock interviews How to utilise LinkedIn for your placement search
Intended Learning Outcomes: By the end of this module, students will be able to: <ul style="list-style-type: none"> 1) Be aware of and possess the essential skills needed to secure placement opportunities; alongside having the skills to apply for relevant jobs and placements. 2) Have a general understanding of an interview process and what tools and attributes make a good interview. 3) Discuss and share what is expected within the workplace including behavioral and professional conduct. 4) Identify personal employability skills and how these will be used in a workplace setting. 5) Understand the need to reflect and maximise the placement experience in future career decisions.
Assessment: Participation Exercise (100%)
Assessment Description: These modules are delivered through online resources, scheduled Zoom sessions and 1-2-1 meetings. There is self-directed learning required using online resources provided. Students who do not attend and have no valid reason will not be permitted to continue on a Science Industrial Placement Year programme of study.
Moderation approach to main assessment: Not applicable
Assessment Feedback: N/A However feedback on progress and the progression through the module will be provided in the one to one mandatory meeting, and via the quiz.
Failure Redemption: Successful completion of this module depends upon satisfactory attendance at, and engagement with, all sessions. Therefore there will normally be no opportunity to redeem failure. However, special provision will be made for students with extenuating or special circumstances.
Additional Notes: Delivery of both teaching and assessment will be blended including live and self-directed activities online.
Module code reserved by s.j.toomey on 10/02/2015 09:40:10

MA-252 Probability Theory	
Credits: 15 Session: 2023/24 September-January	
Pre-requisite Modules:	
Co-requisite Modules:	
Lecturer(s): Prof C Yuan, Prof E Lytvynov	
Format:	44
Delivery Method: On campus	
Module Aims: An introduction to fundamental probabilistic concepts and methods such as probability spaces, expectation and variance of random variables, independence, law of large numbers.	
<p>Module Content: - Independent random variables, expectation, including additive and multiplicative properties of expectation;</p> <ul style="list-style-type: none"> - Moments, variance, covariance; - sigma-algebras, minimal sigma-algebra containing a given collection of sets, Borel sigma-algebra; - Measures, Lebesgue measure, probability measures; - Random variables (measurable functions), sufficient conditions of measurability, operations with random variables preserving measurability, image measure, joint distribution of a collection of random variables; - Expectation of a random variable, integration of a random variable in terms of integration with respect to its distribution; - Continuous random variables, examples: uniform distribution, Gaussian (normal) distribution, gamma distributions, in particular, exponential distribution, Laplace distribution, Cauchy distribution; - Moments of a random variable, variance, Chebyshev and Markov inequalities, characteristic function (Fourier transform); - Independence of random variables, expectation of a product of independent random variables, Bienaymé's identity; - Weak law of large numbers. - Central Limit Theorem. 	
Intended Learning Outcomes: At the end of this module students should be able to:	
<ol style="list-style-type: none"> 1) explain the fundamentals of probability theory; 2) know that probability theory is based on measure theory; 3) understand the concept of a random variable; 4) formulate given problems in terms of probabilities; 5) discuss expectation and integral; 6) understand independence. 	
Assessment:	Examination (80%) Coursework 1 (20%)
Resit Assessment:	Examination (Resit instrument) (100%)
Assessment Description: Examination: is a written, closed-book examination at the end of the module. Coursework 1: is formed of a number of coursework assignments during the semester along with participation in the module during the semester. The assignments will develop skills in problem solving and constructing complex logical written arguments.	
Moderation approach to main assessment: Moderation of the entire cohort as Check or Audit	
Assessment Feedback: For the homework assignments, students will receive feedback in the form of marks, model solutions, overall feedback on the cohort performance, and some individual comments on their work. For the exam, students will receive feedback in the form of marks and overall feedback on the cohort performance. Further, individualised feedback, can be provided upon request.	
Failure Redemption: Supplementary examination.	
Additional Notes: Delivery of teaching will be on-campus. Continuous assessment will be submitted online.	
Available to visiting and exchange students	

MA-274 Credibility, Liability and Ruin

Credits: 15 Session: 2023/24 January-June

Pre-requisite Modules: MA-192

Co-requisite Modules: MA-252

Lecturer(s): Dr Z Sobol

Format: 30 lecture hours, 10 exercise classes

Delivery Method: The module will be delivered on Bay Campus, with a traditional mix of lectures and example classes underpinned with weekly exercises (formative) and several assessments (summative) with an authentic flavour.

Module Aims: This module addresses key sections of the Institute and Faculty of Actuaries Core Principles, namely CM2 5.1 and 5.2, in addition to Bayesian Statistics.

Module Content: Credibility Theory

i) Bayesian Statistics,

ii) Bayesian Credibility,

iii) Empirical Bayesian Credibility

Liability Valuation

iv) Projections,

v) Run-Off Patterns,

vi) Loss Ratios

Ruin Theory

vii) Poisson Processes,

viii) Adjustment,

ix) Ruin probabilities,

x) Reinsurance and Ruin

Intended Learning Outcomes: After completion of the module, the student should be able to;

employ posterior distributions in parameter estimation,

choose a credibility model best suited to modelling a given scenario,

perform liability valuations by selecting the most appropriate model,

apply the theory of Poisson Processes to the analysis of ruin,

calculate adjustment coefficients for both compound and aggregate claims,

analyse the dependence of ruin probabilities on a variety of key parameters.

Assessment: Examination (80%)

Coursework 1 (6%)

Coursework 2 (7%)

Coursework 3 (7%)

Resit Assessment: Examination (Resit instrument) (100%)

Assessment Description: Exam: A closed book examination to take place at the end of the module.
Courseworks 1-3: This coursework will develop skills in problem solving, applying techniques to real world problems and understanding the use of computers to investigate problems.

Moderation approach to main assessment: Moderation of the entire cohort as Check or Audit

Assessment Feedback: For the assignments, students will receive feedback in the form of marks, model solutions, overall feedback on the cohort performance, and some individual comments on their work.

For the exam, students will receive feedback in the form of marks and overall feedback on the cohort performance.

Further, individualised feedback, can be provided upon request.

Failure Redemption: Failure would be redeemed by written examination only.

Additional Notes: Delivery of both teaching and assessment will be blended including live and self-directed activities online and on-campus.

Available to visiting and exchange students.

MA-292 Statistical Data Analysis

Credits: 15 Session: 2023/24 January-June

Pre-requisite Modules: MA-192

Co-requisite Modules:

Lecturer(s): Dr K Evans

Format: Primarily lectures, additional support classes and lab classes.

Delivery Method: Lectures and lab classes on campus: 3 lectures and 1 lab class weekly.

Module Aims: This module concentrates on non-parametric statistics and techniques used to treat categorical data. In particular, the module covers a variety of statistical tests, criteria for choosing appropriate tests and the use of statistical software in order to deal with large data sets.

Module Content: The module will cover the following topics:

Non-parametric techniques including bootstrapping, the Wilcoxon Signed-Rank test, the Mann-Whitney U test, the Kruskal Wallis test and the Friedman test;

Chi-square tests for goodness-of-fit and association, Fisher's exact test;

Generalised linear models;

Factor analysis and principal component analysis;

Statistical computing.

Intended Learning Outcomes: At the end of the module the student should be able to:

- 1) Use non-parametric methods to construct confidence intervals;
- 2) Test hypotheses in the non-parametric setting using the Wilcoxon Signed-Rank test, the Mann-Whitney U test, the Kruskal Wallis test and the Friedman test;
- 3) Perform chi-square tests for goodness-of-fit and association;
- 4) Use Fisher's exact test where appropriate;
- 5) Perform generalised linear models;
- 6) Reduce appropriate large data sets using factor analysis and principal component analysis.
- 7) Choose the appropriate statistical test;
- 8) Use statistical software to deal with large data sets.

Assessment:

- Examination (70%)
- Coursework 1 (6%)
- Coursework 2 (7%)
- Coursework 3 (7%)
- Laboratory 1 (10%)

Resit Assessment: Examination (Resit instrument) (100%)

Assessment Description: Exam: A closed book examination to take place at the end of the module.

Courseworks 1-3: This coursework will develop skills in problem solving, applying techniques to real world problems and understanding the use of computers to investigate problems.

Lab Assessment: Computing based controlled assessment to assess skills in the use of computers to investigate and analyse real world problems.

Moderation approach to main assessment: Moderation of the entire cohort as Check or Audit

Assessment Feedback: For the coursework assignments, students will receive feedback in the form of marks, model solutions, overall feedback on the cohort performance, and some individual comments on their work.

For the exam, students will receive feedback in the form of marks and overall feedback on the cohort performance. Further, individualised feedback, can be provided upon request.

Failure Redemption: Supplementary examination.

Additional Notes: Delivery of teaching will be on-campus. Continuous assessment will be submitted online.

Available to visiting and exchange students

MAW201 Dadansoddi Aml-Newidyn	
Credits: 15 Session: 2023/24 September-January	
Pre-requisite Modules: MAW101; MAW112	
Co-requisite Modules: MAW202; MAW211; MAW212	
Lecturer(s): Prof V Moroz	
Format: 44	
Delivery Method: On campus	
Module Aims: The module introduces fundamental concepts of the analysis in n-dimensional spaces such convergence, continuity, differentiability, integrability and elements of vector calculus.	
Module Content: <ul style="list-style-type: none"> • The space \mathbb{R}^n: inner product, norm, Schwarz inequality • Topology of \mathbb{R}^n: interior and boundary points, open and closed sets • Sequences in \mathbb{R}^n: convergence, sub-sequences, Cauchy sequences • Sequential compactness, Heine-Borel theorem • Functions: limits, continuity, preservation of compactness, maxima and minima • Partial derivatives, directional derivative, Jacobi matrix • Differentiation on \mathbb{R}^n: definition, properties, chain rule • Mean value theorem, implicit and inverse function theorems • Optimization: gradient, Hessian, maxima and minima of functions on \mathbb{R}^n • Curves in \mathbb{R}^n • Iterated integrals, Fubini theorem • Volume integrals, integrable sets, integrable functions • Oriented line integral of a vector field • Green's theorem on the plane • Conservative vector fields, area formula on the plane 	
Intended Learning Outcomes: At the end of this module students should be able to: <ol style="list-style-type: none"> 1) understand basic concepts of topology, distinguish open and close sets in \mathbb{R}^n 2) analyse convergence of sequences in \mathbb{R}^n and continuity of multidimensional mappings 3) handle partial derivatives and Jacobians 4) discuss basic properties of differentiable functions of several variables 5) compute iterated and volume integrals 6) apply Green's theorem on the plane 	
Assessment:	Examination (80%) Assignment 1 (20%)
Resit Assessment:	Examination (Resit instrument) (100%)
Assessment Description: A, archwiliad ar gau-lyfr a ysgrifennwyd ar ddiwedd y modiwl, gwerth 80% o'r marciau modiwl. Mae nifer o aseiniadau gwaith cartref yn ystod y semester, yn cyfuno i roi 20% o'r marciau modiwl.	
Moderation approach to main assessment: Moderation of the entire cohort as Check or Audit	
Assessment Feedback: Ar gyfer yr aseiniadau gwaith cartref, bydd myfyrwyr yn derbyn adborth ar ffurf marciau, atebion model, adborth cyffredinol ar y perfformiad garfan, ac mae rhai sylwadau unigol ar eu gwaith. Ar gyfer yr arholiad, bydd myfyrwyr yn derbyn adborth ar ffurf marciau ac adborth cyffredinol ar y perfformiad garfan. Ymhellach, adborth unigol, gellir ei ddarparu ar gais.	
Failure Redemption: Arholiad atodol.	
Additional Notes: Delivery of both teaching and assessment will be blended including live and self-directed activities online and on-campus.	
Available to visiting and exchange students	

MAW202 Gofodau Metrig a Theori Mesur	
Credits: 15 Session: 2023/24 January-June	
Pre-requisite Modules:	
Co-requisite Modules: MAW201; MAW211; MAW212	
Lecturer(s): Prof V Moroz	
Format: 44	
Delivery Method: On campus	
Module Aims: The module extends ideas such as continuity and convergence to metric spaces and introduces key concepts in the general theory of measure and Lebesgue integration.	
Module Content: • Metric spaces, topological notions (boundary, interior, open and closed set, closure) <ul style="list-style-type: none"> • Convergence in metric spaces • Cauchy sequences, complete metric spaces • Compact metric spaces • Connected metric spaces • Continuous mappings on metric spaces • Contraction mapping theorem • Pointwise and uniform convergence • The metric of uniform convergence • Uniform convergence and continuity • Series of functions, Weierstrass M-test, Taylor series • Basic measure theory, measurable sets, relation to probability theory • Measurable functions • Lebesgue integral, basic properties • Fatou theorem, monotone and dominated convergence • L^p-spaces 	
Intended Learning Outcomes: At the end of this module students should be able to:	
<ol style="list-style-type: none"> 1) demonstrate understanding of the basic concepts of metric spaces such as convergence, completeness, compactness and connectedness 2) identify contraction mappings 3) distinguish between pointwise and uniform convergence 4) investigate convergence of series of functions using the Weierstrass M-test 5) demonstrate understanding of the basic concepts of measure theory and its interaction with probability theory 6) compare the Lebesgue integral to the standard Riemann integral 7) recognise situations in which to use the monotone and dominated convergence theorem 	
Assessment:	Examination (80%) Coursework 1 (6%) Coursework 2 (7%) Coursework 3 (7%)
Resit Assessment:	Examination (Resit instrument) (100%)
Assessment Description: Examination: A closed book examination to take place at the end of the module. Courseworks 1-3: This coursework will develop students' skills in problem solving, and developing and writing logical arguments.	
Moderation approach to main assessment: Moderation of the entire cohort as Check or Audit	
Assessment Feedback: Ar gyfer yr aseiniadau gwaith cartref, bydd myfyrwyr yn derbyn adborth ar ffurf marciau, atebion model, adborth cyffredinol ar y perfformiad garfan, ac mae rhai sylwadau unigol ar eu gwaith. Ar gyfer yr arholiad, bydd myfyrwyr yn derbyn adborth ar ffurf marciau ac adborth cyffredinol ar y perfformiad garfan. Ymhellach, adborth unigol, gellir ei ddarparu ar gais.	
Failure Redemption: Arholiad atodol.	

Additional Notes: Delivery of both teaching and assessment will be blended including live and self-directed activities online and on-campus.

Available to visiting and exchange students

MN-2004 Corporate Finance 1

Credits: 15 Session: 2023/24 September-January

Pre-requisite Modules: None

Co-requisite Modules: None

Lecturer(s): Dr F Huang

Format: 10 x 2 hour lectures
10 x 1 hour weekly seminars

Delivery Method: Delivery of this module will be through a series of lectures followed by seminars in small groups. All teaching is based on campus. Guest speakers may be invited to contribute as appropriate.

Module Aims: This is an introductory module addressing the main aspects of corporate finance and the financial markets. It requires a modest level of mathematics and whilst it is a self-contained module, it is designed to serve as a basis for further financial modules in the final year of degree schemes.

Module Content: Introduction to Corporate Finance & Time Value of Money

Project Investment Appraisal Techniques

Working Capital Management

Share and Bond Valuation

Financial Statement Analysis

Investment Risk and Returns and Portfolio Analysis

Capital Asset Pricing Model (CAPM)

Capital Structure and Long-term Financing

Dividends & Dividend Policy

Revision

Each lecture has an accompanying seminar on the same topic, except for:

Week 10 - revision session and worked mock-exam.

Intended Learning Outcomes: On completion of this module students should be able to;

- Apply modern principles of corporate finance and key decisions facing financial managers
- Acquire techniques for project appraisals and investment decisions of a firm
- Make a decision on the financing strategy and policy of a firm
- Examine key issues related to dividend policy and their implications for the value of the firm
- Analyse the key issues affecting a financial manager's choice of alternatives.

Assessment: Unseen Examination (On campus) (70%)
In class test (non-invigilated) (30%)

Resit Assessment: Examination (Resit instrument) (100%)

Assessment Description: 30% Canvas Test (1 hour)

70% In-person unseen examination

Moderation approach to main assessment: Moderation by sampling of the cohort

Assessment Feedback: In-person examination: Generic feedback via Canvas plus drop-in session for students who would like individual feedback on their performance.

Canvas test: Generic feedback via Canvas plus drop-in session for students who would like individual feedback on their performance.

Failure Redemption: To redeem failure in this module students will be expected to resit the in-person exam component and this will be weighted at 100% of the overall module mark.

Additional Notes: From the academic year 2023-24, in order to undertake this module, Business students must have completed and passed MN-1501 Finance for Managers in 2022-23.

This module is available to incoming exchange/visiting students, if there are any linked pre-requisites students will need to provide a copy of their transcript to assess suitability. Please email somplacements@swansea.ac.uk for more information.

MN-2066 Investments: Assets; Equities and Bonds	
Credits: 15 Session: 2023/24 September-January	
Pre-requisite Modules:	
Co-requisite Modules:	
Lecturer(s): Dr R Chen	
Format: 10 x 2 hour lecture and 5 x 2 hour seminars fortnightly	
Delivery Method: Delivery of this module will be through a series of lectures followed by seminars in small groups. All teaching is based on campus. Guest speakers may be invited to contribute as appropriate.	
Module Aims: The module is designed to develop an awareness of investments, specifically the asset classes of equities and fixed-income securities.	
Module Content: Lectures: <ul style="list-style-type: none"> • Types of Equity Securities and Their Characteristics • Equity Markets: Characteristics, Institutions, and Benchmarks • Fundamental Analysis (Sector, Industry, Company) • Valuation of Individual Equity Securities • Equity Market Valuation and Return Analysis • Types of Fixed-Income Securities and Their Characteristics • Fixed-Income Markets: Characteristics, Institutions, and Benchmarks • Fixed-Income Valuation (Sector, Industry, Company) and Return Analysis • Duration analysis • Term Structure Determination and Yield Spreads • Analysis of Interest Rate Risk • Analysis of Credit Risk 	
<p>Each lecture has an accompanying seminar on the same topic, except for: Week 5 – coursework preparation seminar Week 10 - revision session and worked mock-exam.</p>	
Intended Learning Outcomes: On completion of this module students should be able to:	
Analyse the characteristics of equities in-depth, examining their key features and properties.	
Explore the distinctive characteristics of fixed-income securities, investigating their unique attributes and qualities.	
Compare and contrast different approaches to valuing equities and fixed-income securities, gaining a comprehensive understanding of their respective valuation methods.	
Critically evaluate the techniques employed for valuing equities and bonds, considering their effectiveness, advantages, and limitations.	
Identify and appraise the limitations associated with various valuation techniques for equities and bonds, recognising their constraints and potential challenges.	
Assessment:	Examination 1 (70%) Online Class Test (30%)
Resit Assessment:	Examination (Resit instrument) (100%)
Assessment Description: 30% Canvas Test (1 hour) 70% In-person invigilated examination (2 hours)	
Moderation approach to main assessment: Moderation by sampling of the cohort	
Assessment Feedback: Examination and Canvas Test: Generic feedback via the Digital Learning Platform plus drop-in session for students who would like individual feedback on their performance.	
Failure Redemption: To redeem failure in this module students will be expected to resit the examination component and this will be weighted at 100%.	

Additional Notes: This module is compulsory on BSc Finance. It is optional for all other students except for those pursuing BSc Economics and Business.

From the academic year 2023-24, in order to undertake this module, Business students must have completed and passed MN-1501 Finance for Managers in 2022-23.

This module is available to incoming exchange/visiting students, if there are any linked pre-requisites students will need to provide a copy of their transcript to assess suitability. Please email somplacements@swansea.ac.uk for more information.

MN-2573 Principles of Financial Accounting	
Credits: 15 Session: 2023/24 January-June	
Pre-requisite Modules:	
Co-requisite Modules:	
Lecturer(s): Dr Y Liang	
Format:	10 x 2 hour lectures 10 x 1 hour seminars
Delivery Method: Delivery of this module will be through a series of lectures followed by seminars in small groups. All teaching is based on campus. Guest speakers may be invited to contribute as appropriate.	
Module Aims: This module takes the student behind the numbers in order to develop an understanding of the concepts and theories that underpin Financial Statement Preparation and their analysis.	
Module Content: The conceptual and regulatory framework of accounting including International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB);	
The nature and purpose of the IASB; Review of basic concepts and the Framework for Financial Reporting;	
<ul style="list-style-type: none"> - The conceptual and regulatory framework for financial reporting - Statement of profit or loss and other comprehensive income - Statement of financial position - Accounting for inventories - Accounting for non-current assets - Accounting for liabilities and provisions - Statement of cash flows - Introduction to ratio analysis 	
Intended Learning Outcomes: On completion of this module students should be able to:	
<ul style="list-style-type: none"> • discuss and explain the conceptual and regulatory framework for financial reporting • discuss and explain the elements of financial statements • explain and apply the requirements of specific accounting standards relating to: <ul style="list-style-type: none"> - the recognition of revenue - non-current assets - inventory and receivables - liabilities and provisions - equity and reserves - Discuss and explain accounting concepts and associated theories - Account for transactions in accordance with international accounting standards - Produce adjustments to trial balance to produce the financial statements (statement of profit or loss, statement of changes in equity and statement of financial position) - Prepare a statement of cash flows in accordance with relevant accounting standard - Describe and interpret financial statements 	
Assessment:	Online Class Test (30%) Unseen Examination (On campus) (70%)
Resit Assessment:	Examination (Resit instrument) (100%)
Assessment Description: Canvas Test 1 hour (30%) In-person unseen examination 2 hours (70%)	
Moderation approach to main assessment: Moderation by sampling of the cohort	
Assessment Feedback: In-person examination: Generic feedback via Canvas plus drop-in session for students who would like individual feedback on their performance. Canvas Test: Autogenerated feedback via Canvas and generic feedback in seminar.	
Failure Redemption: To redeem failure in this module students will be expected to resit the in-person examination: component and this will be weighted at 100%.	

Additional Notes: This module is not available to students on the BSc Accounting & Finance and BSc Accounting programmes as they will undertake 30-credits of Financial Accounting in Year 2 (MN-2052 and MN-2558)

To undertake this module students must have first completed and passed MN-1003 Accounting for Business or MN-1021 Accounting for Economics.

This module is available to incoming exchange/visiting students, if there are any linked pre-requisites students will need to provide a copy of their transcript to assess suitability. Please email employability-management@swansea.ac.uk for more information.